

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS
(CIN: U74899DL2001NPL109771)

Opinion

We have audited the accompanying standalone financial statements of INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Income and Expenditure of the Company for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Balance Sheet of the Company as at 31st March, 2022, and Statement of Income and Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the

financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in "Annexure A". This description forms part of our auditor's report.


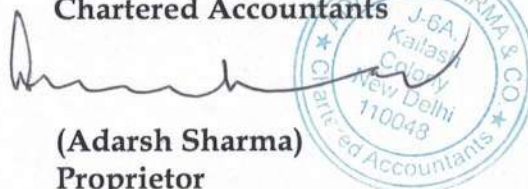
Report on Other Legal and Regulatory Requirements

- i) INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS is a company licensed to operate under Section 25 of the Companies Act, 1956 (Section 8 OF Companies Act, 2013). The Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 is not applicable to the Company as per clause (iii) of sub-paragraph (2) of paragraph 1 of The Companies (Auditor's Report) Order, 2020.
- ii) As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the Directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is

disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

- (f) On the basis of our examination, the Company has paid / provided remuneration in accordance with provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company (as certified by the Directors) has no pending litigations as on March 31, 2022.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts.

**For Adarsh Sharma & Co.
Chartered Accountants**



**(Adarsh Sharma)
Proprietor**

Firm Registration No. 017661N

M. No. 082527

J-6A, Kailash Colony,

New Delhi - 110048

Date: 28.09.2022

UDIN: 22082527AWBWEO1212

Annexure A

Responsibilities for Audit of Financial Statement

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

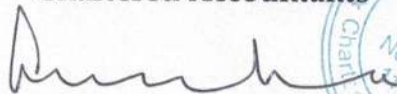
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Adarsh Sharma & Co.
Chartered Accountants**



(Adarsh Sharma)

Proprietor

Firm Registration No. 017661N

M. No. 082527

**J-6A, Kailash Colony,
New Delhi - 110048**

Date: 28.09.2022

UDIN: 22082527AWBWEO1212



INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS

(CIN: U74899DL2001NPL109771)

Balance Sheet as at March 31, 2022

Particulars	Note No.	(All amounts in INR 00's)	
		As At 31st March, 2022	As At 31st March, 2021
I. Equity and Liabilities			
(1) Shareholder's Funds			
(a) Share Capital	1	1,000	1,000
(b) Reserves and Surplus	2	1,089,856	1,059,215
(2) Non-Current Liabilities			
(a) Long -Term Provisions	3	24,244	26,928
(3) Current Liabilities			
(a) Short-Term Borrowings	4	111,983	3,273
(b) Trade Payable	5	218,063	156,283
(c) Other Current Liabilities	6	529,338	498,936
(d) Short -Term Provisions	7	451	417
Total		1,974,934	1,746,052
II. Assets			
(1) Non-Current Assets			
(a) Property, Plant & Equipments and Intangible Assets			
(a) Property, Plant & Equipments	8	463,017	473,504
(i) Depreciation		214,211	213,040
(ii) Net Block		248,806	260,464
(b) Intangible Assets	9	1,100	1,100
(i) Depreciation		1,045	1,045
(ii) Net Block		55	55
(c) Non-Current Investments	10	100,950	100,950
(2) Current Assets			
(a) Trade Receivables	11	738,586	824,777
(b) Cash and Cash Equivalents	12	657,311	349,209
(c) Short Terms Loans and Advances	13	177,702	158,336
(d) Other Current Assets	14	51,524	52,260
Total		1,974,934	1,746,052

Significant Accounting Policies and Notes on Financial Statements 1 to 35 form an integral part of these Financial Statements

This is the Balance Sheet referred to in our Report of even date.

For Adarsh Sharma & Co.
Chartered Accountants

For Indian Society of Agribusiness Professionals

(CA. Adarsh Sharma)
Proprietor
Membership No. : 082527
Firm Reg. No.: 017661N



Bhaskar Natarajan
Director
Din No. - 02208379



Kamal Khurana
Director
Din No. - 08907102

Place: New Delhi

Date: 28.09.2022

UDIN : 22082527AWBWE012J2

INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS
(CIN: U74899DL2001NPL109771)
Statement of Income and Expenditure for the year ended on 31st March, 2022

Sr. No.	Particulars	Note No.	(All amounts in INR 00's)	
			For the year ended	
			31st March, 2022	31st March, 2021
I	Income:			
	Revenue from Operations	15	2,674,550	2,079,666
	Other Income	16	20,729	24,614
	Total Income (I)		2,695,280	2,104,279
II	Expenditure:			
	Project Expenses	17	2,335,838	1,927,034
	Employee Benefit Expenses	18	196,706	145,607
	Finance Costs	19	10,538	8,475
	Depreciation and Amortization Expense	20	11,549	18,691
	Other Expenses	21	110,009	151,437
	Total Expenditure (II)		2,664,639	2,251,244
III	Income/(Expenditure) before exceptional & extraordinary items and tax (I-II)			
IV	Exceptional Items		30,641	(146,965)
V	Income/(Expenditure) before extraordinary items and tax (III-IV)			
VI	Extraordinary Items		30,641	(146,965)
VII	Income/ (Expenditure) before tax (V-VI)			
VIII	Tax expense:		30,641	(146,965)
	(1) Current tax			
IX	Income/(Expenditure) after tax from continuing operations (VII-VIII)			
			30,641	(146,965)
X	Income/(Expenditure) for the period			
XI	Earning per equity share:		30,641	(146,965)
	(1) Basic			
	(2) Diluted			

Significant Accounting Policies and Notes on Financial Statements 1 to 35 form an integral part of these Financial Statements

This is the Statement Income and Expenditure referred to in our Report of even date.

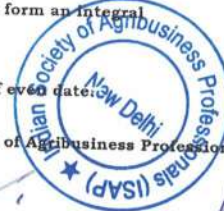
For Adarsh Sharma & Co.
Chartered Accountants

(CA. Adarsh Sharma)
Proprietor
Membership No. : 082527
Firm Reg. No.: 017661N



For Indian Society of Agribusiness Professionals

Bhaskar Natarajan
Director
Din No. - 02208379



Kamal Khurana
Director
Din No. - 08907102

Place: New Delhi

Date: 28.09.2022

UDIN: 22082527AWBWE01212

INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS
(CIN: U74899DL2001NPL109771)
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note : 1, Share Capital

Particulars	(All amounts in INR 00's)	
	As At 31st March, 2022	As At 31st March, 2021
AUTHORIZED CAPITAL		
5,00,000 Equity Shares of Rs. 10/- Each (Previous year 5,00,000 Equity Shares of Rs. 10/- Each)	50,000	50,000
	50,000	50,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
10,000 Equity Shares of Rs. 10/- Each (Previous year 10,000 Equity Shares of Rs. 10/- Each)	1,000	1,000
Total	1,000	1,000

Note : 1.1, Reconciliation of Shares outstanding at the beginning and at the end of the reporting period

	As At 31st March, 2022		As At 31st March, 2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10,000	1,000	10,000	1,000
Shares issued, Subscribed and Paid up during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,000	10,000	1,000

Terms / Rights attached to Equity Shares

- i) Each holder of Equity Shares is entitled to one vote per share.
- ii) The Company has one class of Equity shares.
- iii) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining Assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Note : 1.2, Shares held by Promoters at the end of the year

Promoter Name	As At 31st March, 2022			As At 31st March, 2021		
	Number of Share	% Hold	% change during the	Number of Share	% Hold	% change during the
Sunil Daga Khairnar	-	0.00%	-92%	9,200	92%	0%
Anuradha Sunil	800	8.00%	0%	800	8%	0%
Janabai Daga Khairnar	9,200	92.00%	92%	-	-	-
Total	10,000	100%		10,000	100%	

Note : 2, Reserves & Surplus

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Capital Reserve (Government Grant)	
Balance brought forward from previous year	16,633	16,633
	16,633	16,633
General Reserve & Surplus		
Balance brought forward from previous year	1,042,582	1,189,547
Add: Income / (Expenditure) for the Period	30,641	(146,965)
	1,073,222	1,042,582
Total	1,089,856	1,059,215

Note : 3, Long-Term Provisions

Particulars	As At 31st March, 2022	As At 31st March, 2021
	Provision for Employee Benefit	
Gratuity Payable - (As per Certificate of Actuary)	24,244	26,928
Total	24,244	26,928

As per our report of even date

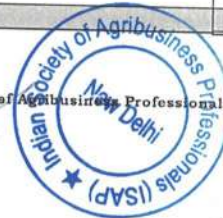
For Adarsh Sharma & Co.
Chartered Accountants

(Signature)
(CA. Adarsh Sharma)
Proprietor
Membership No. : 082527
Firm Reg. No.: 017661N



For Indian Society of Agribusiness Professionals

(Signature)
Bhaskar Natarajan
Director
Din No. - 02208379



(Signature)
Kamal Khurana
Director
Din No. - 08907102

Place: New Delhi

Date: 28.09.2022

Note : 4, Short-Term Borrowings

Particulars	(All amounts in INR 00's)	
	As At 31st March, 2022	As At 31st March, 2021
Interest on Loan & Advances from Related Party		
Indian Agribusiness Systems Limited (Unsecured Loan @ 6.65% p.a. interest)	37,500	-
W Shakti Foundation (Unsecured Loan @ 6.65% p.a. interest)	25,000	-
Others		
Paisalo Digital Ltd. (Unsecured Loan @ 4.5% upfront for three months)	49,483	-
Car Loan	-	3,273
Total	111,983	3,273

Note : 5, Trade Payable

Particulars	As At	As At
	31st March, 2022	31st March, 2021
Trade Payable - (As per Annexure -1)	218,063	156,283
Total	218,063	156,283

Note : 6, Other Current Liabilities

Particulars	As At	As At
	31st March, 2022	31st March, 2021
Statutory Dues Payable		
TDS Payable	41,119	23,397
GST Payable	10,268	5,395
EPF Payable	503	188
ESI Payable	35	46
Others		
Salary Payable	13,337	25,466
Audit Fees Payable	3,600	3,700
Consultancy & Professional fees payable	377,682	302,907
Telephone Expenses Payable	308	125
Rent & Electricity Expenses Payable	4,263	10,300
Tour & Travelling Expenses Payable	5,634	2,747
Printing & Stationery Expenses Payable	168	1,171
Office Running & Maintenance Expenses	50	126
HDFC Credit Card Payable	1,721	-
Interest Payable on Loan - Indian Agribusiness Systems Limited	560	-
Interest Payable on Loan - W Shakti Foundation	459	-
Unspent Fund- Women Agri Food Focused Project - Ford Foundation	-	69,431
Unspent Fund- Project Samarthyaa - NSE	-	7,915
Unspent Fund- Enhancing farm productivity of small and marginal grape growers - M & M	-	19,967
Security Deposit Refundable	7,300	7,300
Expenses Payable (As per Annexure - 2)	62,331	18,756
Total	529,338	498,936

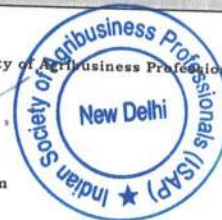
Note : 7, Short-Term Provisions

Particulars	As At	As At
	31st March, 2022	31st March, 2021
Provision for Employee Benefit		
Gratuity Payable - (As per Certificate of Actuary)	451	417
Total	451	417

As per our report of even date

For Adarsh Sharma & Co.
Chartered Accountants(CA. Adarsh Sharma)
Proprietor
Membership No. : 082527
Firm Reg. No.: 017661NPlace: New Delhi
Date: 28-09-2022

For Indian Society of Agribusiness Professionals

Bhaskar Natarajan
Director
Din No. - 02208379Kamal Khurana
Director
Din No. - 08907102

INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS
(CIN: U74899DL2001NPL109771)

Note : 8, Property, Plant and Equipment's as at 31st March, 2022

(All amounts in INR 00's)

Particulars	Dep. Rate (WDV)	Gross Block				Depreciation				Net Block As at 31.03.2022
		Cost as at 01.04.2021	Additions during the year	Transfers / Adjustment / Grant	Cost as at 31.03.2022	Up to 31.03.2021	Provided during the year	Written Back	Total up to 31.03.2022	
Grant Assets										
Computer	0%	-	7,350	7,350	1	-	-	-	-	1
Office Equipment's	0%	-	252	252	0	-	-	-	-	1
Other- Own Fund										
Land	0%	160,244	-	-	160,244	-	-	-	-	160,244
Building	4.87%	92,650	-	-	92,650	30,533	3,024	-	33,557	59,093
Plant and Machinery	18.10%	34,968	-	-	34,968	28,037	1,415	-	29,452	5,516
Furniture's & Fixtures	25.89%	42,591	-	-	42,591	27,952	3,780	-	31,732	10,859
Vehicles	31.23%	25,309	-	10,841	14,468	19,530	43	5,919	13,654	815
Computer	63.16%	20,814	2,205	-	23,019	17,281	2,221	-	19,501	3,518
Office Equipment's	45.07%	28,740	3,429	5,280	26,890	24,929	1,066	4,459	21,537	5,353
Equipment Khargram	45.07%	68,187	-	-	68,187	64,777	-	-	64,777	3,409
Total Current Year		473,504	13,236	23,723	463,017	213,040	11,549	10,378	214,211	248,807
Total Previous Year		467,089	6,414	-	473,504	194,349	18,691	-	213,040	260,464

Note : 9, Intangible Assets as at 31st March, 2022

Particulars	Dep. Rate (WDV)	Gross Block				Depreciation				Net Block As at 31.03.2022
		Cost as at 01.04.2021	Additions during the year	Transfers / Adjustment / Grant	Cost as at 31.03.2022	Up to 31.03.2021	Provided during the year	Written Back	Total up to 31.03.2022	
Software	63.16%	1,100	-	-	1,100	1,045	-	-	1,045	55
Total Current Year		1,100	-	-	1,100	1,045	-	-	1,045	55
Total Previous Year		1,100	-	-	1,100	1,045	-	-	1,045	55

Note 1: Depreciation is provided on WDV method at the rates specified in Part "C" of Schedule II of Companies Act, 2013

For Adarsh Sharma & Chartered Accountants

(CA. Adarsh Sharma)
Proprietor
Membership No. :
Firm Reg. No.: 017661N



For Indian Society of Agribusiness Professionals

Bhaskar Natarajan
Director
Din No. - 02208379



Kamal Khurana
Director
Din No. - 08907102

Place: New Delhi
Date: 28.09.2022

INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS
(CIN: U74899DL2001NPL109771)
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

Note: 10, Non- Current Investments

Particulars	(All amounts in INR 00's)	
	As At 31st March, 2022	As At 31st March, 2021
A. Investment in Equity Shares - Unquoted share at cost (Own Fund)		
Indigram Labs Foundation (10,09,500 Equity Shares 99.95% fully paid up of Rs. 10/- each)	100,950	100,950
Total	100,950	100,950

Note: 11, Trade Receivables

Particulars	As At 31st March, 2022						As At 31st March, 2021					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivable - Considered Good												
Indicare Health Solutions Pvt. Ltd.	-	-	3,968	-	-	3,968	3,957	-	-	-	-	3,957
Indigram Labs Foundation	312	-	-	-	-	312	-	-	-	-	-	312
W Shakti Foundation	467	-	-	-	-	467	1,938	-	-	-	-	1,938
Agriculture Engineer	5,213	-	-	-	-	5,213	-	-	-	-	-	5,213
Animal & Fisheries Resources Department	32,269	-	-	-	-	32,269	-	-	-	-	-	32,269
Bayer Prayas Association	-	-	-	-	-	-	-	114	-	-	-	114
Chirf Executive Officer, Jspls (Jhimdi)	-	-	-	10,954	-	10,954	-	-	11,017	-	-	11,017
Cmf - Centre For Microfinance	2,107	-	-	-	-	2,107	-	-	-	-	-	2,107
Cnh Industrial Capital (India) Pvt. Ltd.	234	-	-	-	-	234	16,395	-	-	-	-	16,395
Commonwealth Educational Media Centre for Asia	-	-	-	-	-	-	-	156	-	-	-	156
DCM Shriram Foundation	-	-	-	-	-	-	3,881	-	-	-	-	3,881
Deptt Of Agriculture (Rkvy) Assam	-	-	-	13,910	-	13,910	-	-	13,910	-	-	13,910
Deputy Director Agriculture- Information	-	-	-	-	-	-	-	-	8,601	-	-	8,601
Director Horticulture & Food Processing Assam	-	-	-	3,230	-	3,230	-	-	1,600	-	-	1,600
Director, Ministry Of Agriculture & Farmers Welfare	-	-	-	19,032	-	19,032	-	-	19,183	-	-	19,183
Foundation For Msme Clusters (Fmc)	213	-	-	-	-	213	-	-	-	-	-	213
German Development Corporation (Giz)	970	-	-	-	-	970	-	-	-	-	-	970
German Development Corporation (Giz)-li	1,623	-	-	-	-	1,623	-	-	-	-	-	1,623
Ifc - World Bank Group (Dcm_Gender)	6,073	-	-	-	-	6,073	-	-	-	-	-	6,073
International Maize And Wheat Improvement Center	14,542	-	-	-	-	14,542	-	-	-	-	-	14,542
Joint Director of Agriculture, Guilbraga	-	-	-	-	-	-	210	-	-	-	-	210
Jsw Foundation	11,054	-	-	-	-	11,054	-	-	-	-	-	11,054
Klonec Automation Systems Pvt. Ltd.	-	-	4,000	-	-	4,000	4,000	-	-	-	-	4,000
Nafed Fpos	20,000	-	-	-	-	20,000	-	-	-	-	-	20,000
Nafed-Movcdr	43,745	-	-	-	-	43,745	-	-	-	-	-	43,745
National Bulk Handling Corporation Pvt. Ltd.	871	-	-	-	-	871	-	-	-	-	-	871
Nse Foundation	90,581	-	-	-	-	90,581	25,224	-	-	-	-	25,224
PricewaterhouseCoopers Private Limited	-	-	-	-	-	-	737	-	-	-	-	737
PROJECT DIRECTOR HPCDP JICA ODA HA	-	-	-	-	-	-	5,837	-	-	-	-	5,837
Project Director, Jwds	296,476	135,572	-	-	-	432,048	550,473	-	-	-	-	550,473
Project Director, Jwds (East Singhbhum)	-	-	-	-	-	-	-	-	-	-	-	-
Project Director, Jwds (Sarnikela)	-	-	-	-	-	-	-	-	-	-	-	-
Project Director, Jwds (Simdega)	-	-	-	-	-	-	-	-	-	-	-	-
Seeking Modern Applications For Real Transformation	367	-	-	-	-	367	-	-	-	-	-	367
Shriram Polytech Ltd.	4,500	-	-	-	-	4,500	-	-	-	-	-	4,500
Skill Development Centre	-	-	-	-	-	-	165	-	-	-	-	165
Small Farmer'S Agribusiness Consortium	5,000	-	-	-	-	5,000	-	-	-	-	-	5,000
Subdivisional Agriculture Office Deoghar	7,303	-	-	-	-	7,303	-	-	129,249	-	-	129,249
Sustainable Communities India Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	-	-
Syngenta India Limited	4,000	-	-	-	-	4,000	2,571	-	-	-	-	2,571
United Way of Mumbai	-	-	-	-	-	-	7,269	-	-	-	-	7,269
							13,956	-	-	-	-	13,956
Undisputed Trade Receivable - Considered Doubtful												
Department of Agriculture & Cooperation	-	-	-	-	-	-	-	-	4,334	-	-	4,334
Disputed Trade Receivable - Considered Good												
Disputed Trade Receivable - Considered Doubtful												
Total	547,921	135,572	7,968	47,125	-	738,586	636,613	270	54,311	133,583	-	824,777


ADARSH SHARMA & CO.
 J-6A,
 Kailash
 Colony
 New Delhi
 110048
 Chartered Accountants


Indian Society of Agribusiness Professionals (ISAP)
 New Delhi

Note : 12, Cash and Cash Equivalents

Particulars	(All amounts in INR 00's)	
	As At 31st March, 2022	As At 31st March, 2021
Cash-in-Hand	73	73
Bank Balances	73	73
In Saving Account		
ICICI Bank A/c-662701700159		
SBI FCRA BANK A/C NO. 39886929808	1,399	413
HDFC A/C No. 00921170000039	164,502	75,157
HDFC A/C No. 50100046503971	261	27,774
HDFC A/C No. 06301450000175	20	20
HDFC A/C No. 00921450000579	435	422
HDFC Bank	5,230	3,444
In Current Account	8,499	-
AXIS A/C No. 917020032900054		
AXIS A/C No. 919020085948616	19,146	10,587
AXIS A/C No. 919020086089138	2,655	1,096
AXIS A/C No. 919020086373174	45,506	880
HDFC A/C No. 00922000021805	3,725	1,972
HDFC A/C No. 00922000016610	947	947
SBI A/C No. 30418642250	81,981	(122,273)
SBI A/C No. 30740338125	45,815	99,557
SBI A/C No. 31071933603	1,229	407
SBI A/C No. 31212572467	75	81
SBI A/C No. 33513586269	71	78
In Fixed Deposit Account	139	146
Fixed Deposit		
Other	214,411	196,283
Fixed Deposit (against Bank Guarantee) - As per Annexure - 3	61,193	52,144
Sub Total (A)		
Sub Total (B)	657,239	349,136
Total (A+B)	657,311	349,209

Note : 13, Short -Terms Loans and Advances

Particulars	(All amounts in INR 00's)	
	As At 31st March, 2022	As At 31st March, 2021
Loan & Advances to Related Party		
Indigram Labs Foundation	-	25,889
Other		
Salary Advance to Staffs (As per Annexure - 4)		
Imprest to Staffs against Expenses	840	1,530
Advance to Parties against Services (As per Annexure - 5)	405	3,204
Balance Recoverable with Revenue Authorities	109,364	66,285
TDS Receivable FY 2022-23		
TDS Receivable FY 2021-22	27,591	-
TDS Receivable FY 2020-21	14,761	14,761
TDS Receivable FY 2016-17	-	19,427
Electronic Cash Ledger GST	23,025	23,025
	1,716	4,215
Total	177,702	158,336

Note : 14, Other Current Assets

Particulars	(All amounts in INR 00's)	
	As At 31st March, 2022	As At 31st March, 2021
Security Deposits (As per Annexure - 6)		
Earnest Money Deposit (EMD) (As per Annexure - 7)	10,108	10,053
Prepaid Expenses	17,347	18,165
Accrued Interest Receivable (HDFC)	214	248
Interest Receivable on FDR made against Bank Guarantee	11,636	12,318
	12,218	11,476
Total	51,524	52,260

As per our report of even date

For Adarsh Sharma & Co.
Chartered Accountants

(CA. Adarsh Sharma)
Proprietor
Membership No. : 082527
Firm Reg. No.: 017661N



For Indian Society of Agribusiness Professionals

Bhaskar Natarajan
Director
Din No. - 02208379



Kamal Khurana
Director
Din No. - 08907102

Place: New Delhi

Date: 28.09.2022

Notes Forming Part of the Statement of Income and Expenditure for the year ended on 31st March, 2022

Note : 15, Revenue From Operations


Particulars	(All amounts in INR 00's)	
	For the year ended	
	31st March, 2022	31st March, 2021
Other Operating Revenue		
Receipts from Main Objects		
Grant-80(G) (As per Annexure - 8)		
Other Projects - (As per Annexure - 9)	286,539	103,621
Non Corpus Donations (Foreign Contributions) (As per Annexure - 10)	189,826	207,639
Grants Received from Government (As per Annexure - 11)	504,999	89,433
CSR Fund - Grants (As per Annexure - 12)	1,491,990	1,370,814
	201,196	308,159
Total	2,674,550	2,079,666

Note : 16, Other Incomes

Particulars	(All amounts in INR 00's)	
	For the year ended	
	31st March, 2022	31st March, 2021
Interest Received on FDR		
Interest Received on Saving Account	10,426	22,452
Interest Received on Income Tax Refund	3,390	1,789
Profit on Sale of Fixed Assets	1,554	373
Utility Income	2,437	-
Miscellaneous Income	12	-
Balance Written Off	122	-
	2,788	-
Total	20,729	24,614


As per our report of even date

For Adarsh Sharma & Co.
Chartered Accountants

(Signature)


(CA. Adarsh Sharma)
Proprietor
Membership No. : 082527
Firm Reg. No.: 017661N

For Indian Society of Agribusiness Professionals

(Signature)

 Bhaskar Natarajan
Director
Din No. - 02208379

(Signature)
 Kamal Khurana
Director
Din No. - 08907102

Place: New Delhi


Date: 28.09.2022

Note : 17, Project Expenses

Particulars	(All amounts in INR 00's)	
	For the year ended	
	31st March, 2022	31st March, 2021
Consultancy Charges - Others	546,938	318,446
Consultancy Charges- LRP	21,592	206
Consultancy Charges- Tejaswini	789,278	813,461
Honorarium Charges	7,061	19,057
Lodging & Fooding Expenses	13,756	2,994
Tour & Travelling Expenses	46,643	24,510
Crop Demonstration	23,507	42,052
Farmer Producer Organizations Expenses	21,224	9,539
Integrated Farming System Expenses	-	210
Information and Awareness Campaign (IAC) Expenses	904	728
Mobilization/Expoure Visit Expenses	-	852
Printing & Stationery Expenses	26,034	-
Centre Running Expenses	2,145	1,270
Tent and Hall Rent Charges	12,516	12,021
Electricity & Water Expenses	326	-
Farmers Training Expenses	265,620	185,949
Transportation Charges	3,056	1,498
Inauguration Expenses	-	395
Awareness & Mobilization Expenses	11,375	-
Baseline Survey Expenses	11,775	27,974
GST Expenses	7,855	10,003
Personal Hygiene Kit	-	23,048
Impact Assessment	-	750
Health Check-up Equipment Expenses	3,455	-
Honey Processing Unit	503	-
Communication Information Awareness	1,080	132,000
Content Development Charges	100	265
Reporting & Documentation Expenses	100	-
Health care facilities to farmers - Covid 19	100	-
Promotion of Horticulture Crop	250,911	70,633
Market Linkage	-	-
Machinery Establishment, Running & Maintenance Expenses	9,031	3,586
Agriculture Incubator Expenses	38,502	-
Computer Rental Charges	42,500	-
Fellowship Expenses	170	-
Support to Producer Organisation	-	2,500
Support to Healthcare Activities	17,387	29,044
Women Agri Food Focused Project Expenses	10,000	-
COVID-19 Vaccination Awareness Project Expenses	2,084	-
Support to Grape Growers	5,518	-
Medical Camp Expenses	-	25,000
Self Help Group Promotion Charges	24,032	13,382
Self Employment Support	18	9,196
Workshop, Meeting, Event & Review Meeting Expenses	-	982
Center Renovation & Maintenance Cost	3,680	1,236
Milkfed - Project Expenses	23,349	-
Water Harvesting Structure Expenses	57,010	49,425
Weather Development Station	6,464	12,675
Soil & Water conservation Interventions	-	16,236
Soil Sample Collection/ Analysis	20,926	8,237
Mobile Toilets Expenses	1,416	1,785
Single Window Centre Expenses	6,000	-
Support for Incubation Activities	-	91
	-	55,800
Total	2,335,838	1,927,034

Note : 18, Employee Benefit Expenses

Particulars	For the year ended	
	31st March, 2022	31st March, 2021
	Salary to Staffs	156,584
Director Remuneration	24,375	34,729
Incentive to Staffs	2,272	1,462
Incentive to Director	7,000	-
EPF Admin Charges	178	-
EPF Employer Share	1,583	1,650
ESI Employer Share	273	254
Ex-Gratia Employee's	3,258	2,466
Gratuity (As per Actuarial Certificate)	470	6,528
Staff Welfare	712	354
Total	196,706	145,607

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Note : 19, Finance Costs

Particulars	(All amounts in INR 00's)	
	For the year ended	
	31st March, 2022	31st March, 2021
Bank Charges	1,432	582
Interest on Car Loan	212	367
Interest on Unsecured Loan	1,132	737
Interest on Loan - Paisalo	1,925	-
Interest on Overdraft - HDFC Bank	5,837	6,789
Total	10,538	8,475

Note : 20, Depreciation and Amortization Expenses

Particulars	For the year ended	
	31st March, 2022	
	31st March, 2022	31st March, 2021
Depreciation	11,549	18,691
Total	11,549	18,691

Note : 21, Other Expenses

Particulars	For the year ended	
	31st March, 2022	
	31st March, 2022	31st March, 2021
Fees & Subscription	5,252	7,294
Electricity Expenses	1,151	981
Office Rent	16,246	16,866
Professional Charges	18,656	13,223
Office Running & Maintenance	2,292	3,166
Phone & Internet Charges	3,142	5,144
Postage & Courier	378	462
Printing & Stationery	8,761	5,717
Trademark Fees	276	1,039
Books & Periodicals	156	135
Computer Repair & Maintenance	1,075	518
Repair & Maintenance	181	564
Vehicle Running & Maintenance	5,714	6,363
Conveyance Expenses	6,327	2,576
Fee -EMD Charges	2,019	549
Late Fees GST	148	655
GST Interest	824	-
Interest Paid on TDS	2,030	319
Insurance Charges - Vehicles	844	962
Loss on account of Fixed Assets - Written Off	760	-
ROC Fees	15	-
Audit Fees	4,000	4,000
Bad Debts	29,761	80,903
Short & Excess A/c	1	1
Total	110,009	151,437

For Adarsh Sharma & Co.
Chartered Accountants

(CA. Adarsh Sharma)
Proprietor
Membership No. : 082527
Firm Reg. No.: 017661N

For Indian Society of Agribusiness Professionals

Bhaskar Natarajan
Director
Din No. - 02208379

Kamal Khurana
Director
Din No. - 08907102

Place: New Delhi

Date: 28.09.2022

INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS
(CIN: U74899DL2001NPL109771)
Annexure Forming Integral Part of the Notes as at 31st March, 2022

Annexure- 1, Trade Payables

Particulars	As At 31st March, 2022						As At 31st March, 2021					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
	(All amounts in INR 00's)											
MSME	-	-	-	-	-	-	-	-	-	-	-	-
Others	190,194	3,353	24,516	-	-	218,063	152,876	3,407	-	-	-	156,283
Agrihawk Technologies Private Limited.	-	-	-	-	-	-	750	-	-	-	-	750
Aitullah Khaminy	-	-	-	-	-	-	200	-	-	-	-	200
Akul Patra	-	-	-	-	-	-	-	1,350	-	-	-	1,350
Amap Sadhna Deepak	-	-	-	-	-	-	70	-	-	-	-	70
Anju Kumari	-	-	-	-	-	-	8,584	-	-	-	-	8,584
Anju Singh	-	-	-	-	-	-	-	156	-	-	-	156
Anu Saxena	-	-	-	-	-	-	278	-	-	-	-	278
Anuj Barnwal	-	-	-	-	-	-	667	-	-	-	-	667
Aparna Singh	-	-	-	-	-	-	154	-	-	-	-	154
Arya Industries	-	-	13,492	-	-	13,492	13,492	-	-	-	-	13,492
Aashish Jain and Company	122	-	-	-	-	122	-	-	-	-	-	-
Abhishek Soni	111	-	-	-	-	111	-	-	-	-	-	-
Amid Enterprises	46	-	-	-	-	46	-	-	-	-	-	-
Amrita Mushrooms	10	-	-	-	-	10	-	-	-	-	-	-
Aniruddh Giri Swami	100	-	-	-	-	100	-	-	-	-	-	-
Avika	39	-	-	-	-	39	-	-	-	-	-	-
Balmakund Singh	-	-	-	-	-	-	7,371	-	-	-	-	7,371
Bapu Baban Shinde & Sonam Bapu Shinde	-	-	-	-	-	-	71	-	-	-	-	71
Bela Jerai (Prafulla Singh Hotal)	-	-	-	-	-	-	21,074	-	-	-	-	21,074
BRM College Of Education	-	-	-	-	-	-	1,260	-	-	-	-	1,260
Banwasi Seva Ashram	223	-	-	-	-	223	-	-	-	-	-	-
BEAUTILISHIYA PRODUCTS PVT LTD	80	-	-	-	-	80	-	-	-	-	-	-
BKSK AND ASSOCIATES (Rajendra Prakash Aher)	1,284	-	-	-	-	1,284	-	-	-	-	-	-
Cyber World (Shyam Kumar Gupta)	-	-	-	-	-	-	63	-	-	-	-	63
CHAPATEE.COM	7	-	-	-	-	7	-	-	-	-	-	-
CLIPS Office Solutions Pvt Ltd.	190	-	-	-	-	190	-	-	-	-	-	-
D Sanath Raj	-	-	-	-	-	-	694	-	-	-	-	694
Devkishan Dhobi	-	-	-	-	-	-	30	-	-	-	-	30
Dileep Kumar Singh	-	-	-	-	-	-	2,663	-	-	-	-	2,663
Drip Tech India Private Limited	-	-	-	-	-	-	143	-	-	-	-	143
Darshana Vithalani	135	-	-	-	-	135	-	-	-	-	-	-
Diamond Printing Press	1,434	-	-	-	-	1,434	-	-	-	-	-	-
Divya Rajput	360	-	-	-	-	360	-	-	-	-	-	-
Dr. C S Sahukar	203	-	-	-	-	203	-	-	-	-	-	-
Friends Gas Service (HP Gas Suppliers)	-	-	-	-	-	-	27	-	-	-	-	27
Gian Chand Lakhanpal	-	-	-	-	-	-	916	-	-	-	-	916
Ganpati Enterprises	4,969	-	-	-	-	4,969	-	-	-	-	-	-
Green Jars	25	-	-	-	-	25	-	-	-	-	-	-
Gulshan Agencies	2,505	-	-	-	-	2,505	-	-	-	-	-	-
Global Systems	14	-	-	-	-	14	42	-	-	-	-	42
Guru Kripa Flex Printing	-	-	43	-	-	43	43	-	-	-	-	43
Hajari Lal	-	-	-	-	-	-	11	-	-	-	-	11
Hari Singh S/o Parsadi Mali	110	-	-	-	-	110	50	-	-	-	-	50
Hamilton Hotels Pvt. Ltd.	946	-	-	-	-	946	-	-	-	-	-	-
Haryana Expo Handloom	1,119	-	-	-	-	1,119	-	-	-	-	-	-
Hotel Surya Royal	-	-	-	-	-	-	97	-	-	-	-	97
Indian Agribusiness Systems Ltd.	-	-	6,835	-	-	6,835	6,835	-	-	-	-	6,835
Industrial Chemicals Distributors	-	-	-	-	-	-	62	-	-	-	-	62
Janak	80	-	-	-	-	80	-	-	-	-	-	-
Jatinder Pal Singh	-	466	-	-	-	466	-	-	-	-	-	-
Jehlum Valley Traders	4,235	-	-	-	-	4,235	-	-	-	-	-	-
JNT INFOTECH PVT LTD	-	-	-	-	-	-	175	-	-	-	-	175
Kalaiselvi (JSI)	240	-	-	-	-	240	-	-	-	-	-	-
Karan Malakar	11	-	-	-	-	11	-	-	-	-	-	-
Khalkhoo Farm	6	-	-	-	-	6	-	-	-	-	-	-
Kota Paper Mart	16	-	-	-	-	16	-	-	-	-	-	-
Kristeena Gorver	360	-	-	-	-	360	-	-	-	-	-	-
Kuwarsing Supersing Padavi	140	-	-	-	-	140	-	-	-	-	-	-
Kameshwar Prasad	-	-	-	-	-	-	680	-	-	-	-	680
M Valliammal (JSI)	180	-	-	-	-	180	-	-	-	-	-	-
Manas Mandal	900	-	-	-	-	900	-	-	-	-	-	-
Manndeshi Tarang Vahini	314	-	-	-	-	314	-	-	-	-	-	-
MELOOPS FOODS PRIVATE LIMITED	12	-	-	-	-	12	-	-	-	-	-	-
MAA NARMADA FUEL POINT	-	-	-	-	-	-	200	-	-	-	-	200
Meera devi	-	-	-	-	-	-	16,911	-	-	-	-	16,911

(Signature)
ADARSH SHARMA & CO
J.G.A.
Kailash
Gurgaon
New Delhi
110048
Chartered Accountants

(Signature)

Indian Society of Agribusiness Professionals (ISAP)
New Delhi

(Signature)

Minajoddin	-	-	-	-	-	-	8	-	-	-	-	-	8
Namrata	-	-	-	-	-	-	154	-	-	-	-	-	154
NIHARIKA	2	-	-	-	-	-	2	-	-	-	-	-	154
NPS Analytics	-	-	-	-	-	-	-	-	-	-	-	-	-
Om Tour & Travelers	-	-	-	-	-	-	547	-	-	-	-	-	547
Paravej Alam	-	-	-	-	-	-	109	-	-	-	-	-	109
Pawan Meena	-	-	-	-	-	-	77	-	-	-	-	-	77
PNR Society	-	-	-	-	-	-	-	8	-	-	-	-	8
Prasenjit Pramanik	-	-	-	-	-	-	5,510	-	-	-	-	-	5,510
Priyansu Raj	-	2,887	-	-	-	-	2,609	-	-	-	-	-	2,609
Punarjeevan	-	-	-	-	-	-	2,887	9,819	-	-	-	-	9,819
Pooja Arora	180	-	-	-	-	-	180	-	-	-	-	-	171
PRASANT BAJPAI	239	-	-	-	-	-	239	-	-	-	-	-	-
Rajeev Nayan	-	-	-	-	-	-	-	-	-	-	-	-	-
Ram Lal	-	-	-	-	-	-	8,889	-	-	-	-	-	8,889
R J Enterprises	-	-	-	-	-	-	-	15	-	-	-	-	15
Ram pawitra singh	1,981	-	-	-	-	-	1,981	-	-	-	-	-	-
Rohit Atri	-	-	-	-	-	-	-	4,233	-	-	-	-	4,233
Ramashish Singh (Shankar Hotel)	-	-	2,960	-	-	-	2,960	2,960	-	-	-	-	2,960
Ranjan Kumar (Raju Hotel)	-	-	-	-	-	-	-	7,859	-	-	-	-	7,859
S MUTHIAH (JSI)	180	-	-	-	-	-	-	5,658	-	-	-	-	5,658
Sainath Tour & Travels	185	-	-	-	-	-	180	-	-	-	-	-	-
Samam Iron Works	51	-	-	-	-	-	185	-	-	-	-	-	-
Sanjay Kumar Baid	962	-	-	-	-	-	51	-	-	-	-	-	-
Sarswati Printing Press	809	-	-	-	-	-	962	-	-	-	-	-	-
Sarveet Singh	107	-	-	-	-	-	809	-	-	-	-	-	-
Shekhar Abbas Pinjari	42	-	-	-	-	-	107	-	-	-	-	-	-
Sagar Tractor	-	-	-	-	-	-	42	-	-	-	-	-	-
Sahu Hotel (Sadanand Sagar)	-	-	-	-	-	-	-	165	-	-	-	-	165
Saikat Mookherjee	-	-	1,128	-	-	-	1,128	-	1,128	-	-	-	1,128
Sanjeev Kumar Sharma	-	-	-	-	-	-	-	463	-	-	-	-	463
Seema Rani Jena	-	-	-	-	-	-	-	158	-	-	-	-	158
Sharad Shankar Patil	-	-	-	-	-	-	-	694	-	-	-	-	694
Shishpal Tomar	29	-	-	-	-	-	-	1,658	-	-	-	-	1,658
Shobha	30	-	-	-	-	-	29	-	-	-	-	-	-
Shree Art	7,618	-	-	-	-	-	30	-	-	-	-	-	-
Shri Vinayak Trading Company	414	-	-	-	-	-	7,618	-	-	-	-	-	-
Shubhra Gupta	23	-	-	-	-	-	414	-	-	-	-	-	-
SOFTIZON	6,069	-	-	-	-	-	23	-	-	-	-	-	-
Somani Hardware	2,047	-	-	-	-	-	6,069	-	-	-	-	-	-
Sudesh Tour & Travels	100	-	-	-	-	-	2,047	-	-	-	-	-	-
Shree Sitara	-	-	59	-	-	-	100	-	-	-	-	-	-
Shubham K and Associates	-	-	-	-	-	-	59	-	59	-	-	-	59
Somesh Choudhary	-	-	-	-	-	-	-	640	-	-	-	-	640
Basanti Devi (Tejaswini Project)	7,307	-	-	-	-	-	-	1,465	-	-	-	-	1,465
Avinash Kumar (Tejaswini Project)	15,536	-	-	-	-	-	7,307	-	-	-	-	-	-
Bablu Kumar (Tejaswini Project)	6,015	-	-	-	-	-	15,536	-	-	-	-	-	-
Navin Kumar (Tejaswini Project)	5,630	-	-	-	-	-	6,015	-	-	-	-	-	-
Nilesh Kumar Singh (Tejaswini Project)	7,564	-	-	-	-	-	5,630	-	-	-	-	-	-
Nishi Kumari (Tejaswini Project)	8,315	-	-	-	-	-	7,564	-	-	-	-	-	-
Pankaj Kumar Singh (Tejaswini Project)	8,998	-	-	-	-	-	8,315	-	-	-	-	-	-
Rajeev Nayan (Tejaswini Project)	24,454	-	-	-	-	-	8,998	-	-	-	-	-	-
Ram pawitra singh (Mathura Hotel) Tejaswini Project	11,650	-	-	-	-	-	24,454	-	-	-	-	-	-
Rinki Kumari (Tejaswini Project)	2,734	-	-	-	-	-	11,650	-	-	-	-	-	-
Ruby Kumari Jha (Tejaswini Project)	5,106	-	-	-	-	-	2,734	-	-	-	-	-	-
Shikha Kumari (Tejaswini Project)	15,155	-	-	-	-	-	5,106	-	-	-	-	-	-
Shyam Sunder Singh (Tejaswini project)	10,819	-	-	-	-	-	15,155	-	-	-	-	-	-
Sujata Kumari (Tejaswini Project)	9,454	-	-	-	-	-	10,819	-	-	-	-	-	-
Sunil Jha (Tejaswini Project)	2,345	-	-	-	-	-	9,454	-	-	-	-	-	-
Rajdhani Book Depo	-	-	-	-	-	-	2,345	-	-	-	-	-	-
Suresh Mahto	3,359	-	-	-	-	-	-	15,623	-	-	-	-	15,623
Urvi Verma	19	-	-	-	-	-	3,359	-	-	-	-	-	-
Valuemax	-	-	-	-	-	-	19	-	-	-	-	-	-
Varad Diagnostic Center	-	-	-	-	-	-	-	18	-	-	-	-	18
Vikash (OCPP)	-	-	-	-	-	-	-	105	-	-	-	-	105
Vishal G Shinde	-	-	-	-	-	-	-	10	-	-	-	-	10
VISVESWARAY SANITATION & WATER ACADEMY	3	-	-	-	-	-	-	35	-	-	-	-	35
Wvalue Martech Pvt. Ltd.	-	-	-	-	-	-	3	-	-	-	-	-	-
Yagendra Singh	-	-	-	-	-	-	-	148	-	-	-	-	148
YouthAid Global Services Pvt. Ltd.	1,953	-	-	-	-	-	-	25	-	-	-	-	25
Yewale Pravin Shivaji	-	-	-	-	-	-	1,953	-	-	-	-	-	-
Baif Development Research Foundation	2,186	-	-	-	-	-	-	146	-	-	-	-	146
Disputed Dues - MSME	-	-	-	-	-	-	-	-	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	190,194	3,353	24,516	-	-	-	218,063	152,876	3,407	-	-	-	156,283



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Particulars	(All amounts in INR 00's)	
	31st March, 2022	31st March, 2021
Provision for expenses		
Imprest A/c	49,500	1,200
Consultant- Non TDS	1,237	2,665
Consultant- Non TDS (M&M)	9,682	14,891
Consultant- Non TDS(Tejaswini)	32	-
	1,880	-
Total	62,331	18,756

Annexure :- 3, Bank Guarantee (Part of Note : 12, Cash and Cash Equivalents)

Particulars	(All amounts in INR 00's)	
	31st March, 2022	31st March, 2021
FDR No. 50300174649451 - DISTRICT PROJECT MANAGER, RRLP CHURU	2,193	2,193
FDR No. 50300038925425 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	1,000
FDR No. 50300038925425 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	1,000
FDR No. 50300038925425 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	1,000
FDR No. 50300038925425 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	1,000
FDR No. 50300038925425 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	1,000
FDR No. 50300038925425 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	1,000
FDR No. 00924470276390 - DIRECTORATE OF AGRICULTURE	150	150
FDR No. 50300259286381 - IFFCO	1,400	1,400
FDR No. 50300289176435 - MINISTRY OF INFORMATION & BROADCASTING (MOI&B)	250	250
FDR No. 50300292357761 - DIRECTOR, SMALL FARMERS -SFAC	1,000	1,000
FDR No. 50300404937845 - THE JOINT DIRECTOR OF AGRICULTURE,	600	600
FDR No. 50300330268934 - SFAC	1,000	1,000
FDR No. 50300382291799 - DEPARTMENT OF AGRICULTURE - SMSF	2,384	2,384
FDR No. 50300461323825 - SECRETARY ICAR	-	18,307
FDR No. 50300376452230 - DDO DOE	-	1,800
FDR No. 50300376452816 - MASS MEDIA	-	3,440
FDR No. 50300588007540 - KISSAN WANI	250	-
FDR No. 50300576606383 - ANIMAL AND FISHERIES RESOURCES DEPARTMEN- BKBDP	27,347	-
FDR No. 50300569525782 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	-
FDR No. 50300569527427 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	-
FDR No. 50300570375946 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	-
FDR No. 50300570377685 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	-
FDR No. 50300570380410 - THE DIRECTOR OF AGRICULTURE (CHSC)	1,000	-
FDR No. 00924470322332 - THE PROJECT MANAGER, STATE URBAN (ASDP)	1,000	1,000
FDR No. 50300123031471 - DRAWING AND DISBURSING OFFICER (DDO) NGRCA	1,598	1,598
FDR No. 50300174371884 - MINISTRY OF INFORMATION AND BROADCASTING	250	250
FDR No. 50300211382601 - THE DRAWING AND DISBURSING OFFICER	4,430	4,430
FDR No. 50300144447189 - THE GENERAL MANAGER, (OSFDC)	1,000	1,000
FDR No. 50300211382472 - AGRI. MARKETING ADVISOR, MINISTRY OF AGRI. & FARMER WELFARE	2,890	2,890
FDR No. 00924470225457 - MINISTRY OF INFORMATION & BROADCAST	250	250
FDR No. 00924470270656 - Agricultural Department, Govt. of Rajasthan	587	587
FDR No. 00924470312393 - Project Director, Himachal Pradesh Corp JICA	615	615
FDR No. 50300056379559 - SUDA	1,000	1,000
Total	61,193	52,144

Annexure :- 4, Salary Advance to Staffs (Part of Note : 13, Short -Terms Loans and Advances)

Particulars	(All amounts in INR 00's)	
	31st March, 2022	31st March, 2021
Monika Kohli	50	-
Murlidhar Nayak	200	-
Pradeep Kumar	180	-
Bipin Kumar Singh	-	1,530
Sunil Kumar Saini	300	-
Surendra Singh Bisht	110	-
Total	113,234	95,825

Annexure :- 5, Advance to Parties (Part of Note : 13, Short -Terms Loans and Advances)

Particulars	(All amounts in INR 00's)	
	31st March, 2022	31st March, 2021
Akhilesh Kumar Shukla - Non TDS	23	-
Ankit Kumar Tiwari Non Tds	34	-
Ashok K Burman Non Tds	72	-
Devaraj M Rathod Non TDS	17	-
Harish Shankar More- Non TDS	35	-
Kamaljit Singh Suri- Non TDS	65	-
Mettu Vijaya Rekha Reddy- Non TDS	153	-
Naveen Sharma (Imprest)	46	-
Parminder Singh Saini - Non TDS	644	-

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	(All amounts in INR 00's)	
Poonam Patle- Non TDS		
Rashpal Singh- Non TDS	37	-
Sagar Suresh Dage Non Tds	390	-
Shekhar Giradkar - Imprest	61	-
Shubham Tiwari - Jeetega Kisan Non Tds	163	-
Zonal Director Research AGRI UNI Kota	40	-
Sanjay Kumar Baid	50	-
Omkar Electrotech	-	100
Batuksinh Ramdevsinh Gohil	-	6,000
Heera Hospitality Private Limited	-	8
India International Centre	-	8
Hemantha & Associates	184	-
Soumya Harsh Pandey-Non TDS	400	-
Frutech Infrastructure Pvt Ltd	12	-
Intello Labs Pvt. Ltd.	1,500	-
Tahir Nazir- Non TDS	15,751	-
Vishvkarma Machine Tools	7,121	-
Waseem Ahmad Sheikh	24,655	-
S Govindarajalu K Rajavalli	3,757	-
Bharatpur Honey Fed Kisan Producer Co. Ltd	57	-
Yashraj R Hemnani	366	-
Parveen Kumar (Lalupura)	-	42
HKV Consultants India Private Limited	-	20
Laxmi Umbrella (Hunar)	-	150
Mahalaxmi Motors	-	28
Paitaan (Hunar)	-	37
Aashish Jain and Company	-	98
Karnataka Farmers Maha Society	-	100
Agtrans Research Advisory Private Limited	53,733	58,758
Federation Of Indian Fpos And Aggregators	-	203
	-	735
Total	109,364	66,285

Annexure :- 6, Security Deposits (Part of Note : 14, Other Current Assets)

Particulars	31st March, 2022	31st March, 2021
Rental Security Deposit (Mohan Estate)		
Rental Security Deposit (Tejaswani, Jharkhand)	9,000	9,000
Rental Security Deposit (Tejaswani, Seraikella)	300	300
Rental Security Deposit (Guwahati)	100	100
Rental Security Deposit (Damoh)	80	80
Rental Security Deposit (Tea/Coffee Machine)	-	30
Rental Security Deposit (Gulberga Office)	250	250
Rental Security Deposit- Delhi Office (Mohan Estate)	160	160
Security Deposit New Gas Connection (Srinagar)	85	-
Security Deposit (Gas Connection)	34	34
Security Deposit (Phone)	32	32
	67	67
Total	10,108	10,053

Annexure :- 7, Earnest Money Deposit (EMD) (Part of Note : 14, Other Current Assets)

Particulars	(All amounts in INR 00's)	
	31st March, 2022	31st March, 2021
AFC India Ltd., Mumbai		
Bihar Skill Development Mission	1,715	1,715
Deputy Development Comm. - Cum Member Secretary, DMF(T) Bokaro	1,000	2,000
Deputy Director of Agriculture, Dantewada	2,000	-
Director of Agriculture Jharkhand	100	100
Director SAMETI	1,000	1,000
District Agriculture Officer, Giridih	500	-
District Agriculture Officer, Ranchi	100	-
District Agriculture Officer (Hazariabag)	110	-
District Agriculture Officer, Koderma	200	-
District Agriculture Officer, Ranchi	250	250
District Welfare Officer Gajapati (OSFDC)	300	300
Managing Director OSFDC Orissa	100	100
Jharkhand State Horticulture Mission	500	500
	100	100








	(All amounts in INR 00's)	
New Okhla Industrial Development Authority	-	5,000
Deposit with Karnataka watershed department	-	-
Procurement Project Haryana	468	-
Panjab Govt. Skill	404	-
Sanchalak Siaet	500	500
HHOR-Horticulture department Haryana	1,000	-
Indian Council of Agricultural Research -ICAR Unit- Crida A/c	1,000	1,000
Jharkhand Skill Development Mission	250	250
MP State Skill Development and Employment Generation Board	500	500
Micro Units Development & Refinance Agency Ltd	500	-
National Agricultural Cooperative Marketing Federation Of India Limited	500	500
National Fisheries Development Board	500	-
Pay & Accounts Officer (Plant Protection & Misc.)	300	-
OMC Ltd.	-	1,000
Project Director, HDCPD, Hamirpur, HP	100	100
SJVN Ltd., Shimla	500	500
Subdivision Agriculture Officer, Bokaro	1,000	1,000
Subdivision Agriculture Officer, Bokaro , Deoghar	100	-
Subdivision Agriculture Officer, Bokaro, Latehar	100	100
Under Secretaru To Govt. (DDO), Finance Department	150	150
Uttar Pradesh Skill Development Society	500	500
	1,000	1,000
Total	17,347	18,165

Annexure :- 8, Other Operating Revenue - Grant-80(G) (Part of Note : 15, Revenue From Operations)

Particulars	31st March, 2022	31st March, 2021
Grant - Case New Holland	19,477	25,969
Grant - CmF	21,907	-
Grant - CNH	11,720	-
Grant - CNH INDUSTRIAL	7,150	-
Grant - DCM	23,237	17,621
Grant - Global Advertising	3,000	6,110
Grant - Polaris Foundation	18,390	-
Grant - Syngenta	12,561	53,921
Grant - HDFC	162,742	-
Grant - HDFC	6,356	-
Total	306,902	128,886

Annexure :- 9, Other Operating Revenue - Other Projects (Part of Note : 15, Revenue From Operations)

Particulars	31st March, 2022	31st March, 2021
Grant-Swasti	38,934	-
Grant UWM	37,588	72,203
Commonwealth Educational Media Centre for Asia	504	984
Nasscom Foundation	15	-
Intello Labs Pvt. Ltd. (ILPL)	7,692	-
Skill Development Center	2,102	3,658
NATIONAL BULK HANDLING CORPORATION PRIVATE LIMITED	4,621	-
Federation Of Indian FPOS and Aggregator	(623)	4,180
Syngenta India Limited	13,559	23,460
German Development Corporation (GIZ)	8,000	-
German Development Corporation (GIZ)-II	5,000	-
SOCIETY FOR TECHNOLOGY AND ACTION	168	212
Seeking Modern Applications for Real Transformation	720	1,069
Foundation for MSME Clusters (FMC)	373	-
KIRMANIYA FED FRUIT PRODUCER COMPANY- DRS	339	-
ADFAR FRUIT FARMER PRODUCER CO LTD. - DRS	339	-
Community Radio Association	873	901
Farmer Producer Organization	678	-
Temperate Fed Fruit Producer Company	339	-
ATHVAS HORTIFIED PRODUCER COMPANY LIMITED	339	-
OW DATALEADS	85	400
Bidhan Nagar East Fed Farmers PCL	339	-
Khoribari Fed Farmers PCL-Debtors	339	-
IBDC Project	67,503	51,907
Grant - Peeyoosh Chadda	-	1,200
Grant - Tanmay Sharma	-	5,000
Grant - ISHP	-	6,000



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A.B. Bhatnagar

	(All amounts in INR 00's)	
Grant - Bayer Prayas Association	-	1,906
Grant - Klonec Automation Systems Private Limited	-	8,500
IHSPL - Indicare Health Solutions Pvt. Ltd.	-	4,315
IHSPL-Indicare Health Solutions Pvt. Ltd.	-	2,562
PricewaterhouseCoopers Private Limited	-	4,900
Sustainable Communities India Private Limited	-	14,283
Total	189,826	193,356

Annexure :- 10, Non Corpus Donations (Foreign Contributors) (Part of Note : 15, Revenue From Operations)

Particulars	31st March, 2022	31st March, 2021
Grant-Crypto	228,569	-
Grant Skoll Foundation	84,839	-
Grant - The Art & Cultural Heritage INC.	7,243	-
Grant - Ford Foundation	69,431	2,900
Grant JSI	70,243	-
Grant - CIMMYT	18,437	-
IFC - World Bank Group (DCM_Gender)	26,236	31,190
Grant- Hans Foundation	-	16,332
Grant -OCPF	-	38,435
Grant - UK Giving Foundation	-	576
Total	766,370	384,088

Annexure :- 11, Grants Received from Government (Part of Note : 15, Revenue From Operations)

Particulars	31st March, 2022	31st March, 2021
Grant- Agrilclinic	100,663	3,737
Grant Agriculture Engineer	5,213	-
Grant - Deptt of Hort, Assam	81,500	20,000
Grant- MOVCDR	86,195	-
Grant (NABARD)	6,253	32,100
Grant - SFAC	38,989	-
Grant - Watershed Deptt, Gulbarga	9,374	-
Grant - NAFED	41,314	23,750
Grant - DBT	-	23,254
Project Director, JWDS (Simdega)	224,448	28,723
Project Director, JWDS (Saralkela)	255,736	-
Project Director, JWDS (East Singhbhum)	314,651	-
Project Director, JWDS	253,930	1,021,807
PROJECT DIRECTOR HPCDP JICA ODA HA	3,250	9,750
Project Director, JWDS	38,888	-
Animal & Fisheries Resources Department	27,347	-
Small Farmer's Agribusiness Consortium (SFAC)	4,237	131,187
Grant - Director Agriculture	-	14,450
Indian Council of Agricultural Reasearch	-	51,715
Director, Ministry of Agriculture & Farmers Welfare	-	4,567
Grant - PMKVY	-	5,773
Total	2,763,358	1,838,561

Annexure :- 12, CSR Fund - Grants (Part of Note : 15, Revenue From Operations)

Particulars	31st March, 2022	31st March, 2021
Grant JSW	11,280	-
Grant DCM	28,237	51,597
Grant NSE	141,713	145,516
Grant M&M	19,967	111,046
Total	5,202,947	3,791,151

As per our report of even date

For Adarsh Sharma & Co.
Chartered Accountants

(Signature of CA Adarsh Sharma)

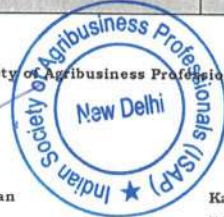
(CA. Adarsh Sharma)
Proprietor
Membership No. : 082527
Firm Reg. No.: 017661N



For Indian Society of Agribusiness Professionals

(Signature of Bhaskar Natarajan)

Bhaskar Natarajan
Director
Din No. - 02208379



(Signature of Kamal Khurana)

Kamal Khurana
Director
Din No. - 08907102

Place: New Delhi

Date: 28.09.2022

(All Amount in INR 00's)

Significant Accounting Policies and Notes to the Financial Statements for the Year Ended March 31, 2022

22. Corporate Information

The Company, INDIAN SOCIETY OF AGRIBUSINESS PROFESSIONALS was incorporated on 22th day of February 2001 as a Section 25 Company under the Companies Act, 1956 (Section 8 Company under the Company Act, 2013) vide CIN No. U74899DL2001NPL109771, and presently has its Registered office at Plot No-E-16/B-1, 1st & 2nd Floor Mohan Cooperative Industrial Estate, Mathura Road New Delhi 110044. The company is engaged in activities To co-ordinate, promote, develop educate or otherwise provide in India and outside India any kind of technical services to all the communities, Organizations and individuals dealing in Agribusiness and other related technical activities subject to laws prevailing in this regard. It has a registration u/s 12A (Reg. No.: AABCI1892AE20046); 80G (Reg. No.: AABCI1892AF20218) of Income Tax Act, 1961 and FCRA Registration No. 231660466.

23. Significant Accounting Policies

Basis of preparation:

The financial statements are prepared under the historical cost convention on accrual basis of accounting in accordance with the generally applicable accounting principles in India and comply with the mandatory applicable accounting standards notified under the relevant provisions of the Companies Act, 2013. All grants and expenditure having a material bearing on the financial statements are recognized on accrual basis. The financial statements are prepared in Indian Rupees rounded off to the nearest hundred for value amounts.

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013.

(a) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(b) Current - Non - Current Classification

All assets and liabilities are classified into current and non-current Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realised within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after reporting date; or



Adarsh Sharma



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d. The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

(c) Cash and cash Equivalent

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(d) Depreciation

Cost of Tangible fixed Assets (net of residual value) is depreciated on Straight Line Method as per the useful life prescribed in schedule II of the Companies Act, 2013.

(e) Revenue Recognition

Income from Operations

The Company recognizes revenue when the significant terms of the arrangement are enforceable, project has been delivered and the collectability is reasonably assured. The method for recognizing revenues and costs depends on the nature of the project completed. Revenue and costs relating to time and material contracts are recognized as the related projects are rendered or deemed to have been rendered or contractually completed.

Grants and Contributions are recognized on receipt basis. Utilization of Grants and Contributions are recognized in the period in which they are so utilized on principals of accessibility.

(f) Other Income

Other incomes are accounted on accrual basis.

(g) Fixed Assets

Fixed assets are stated at historical cost. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable costs incurred to bring the assets to their working conditions for intended use.

(h) Foreign Currency Transactions

Transactions for foreign currency are recorded at the exchange rate prevailing on the date of transaction. For the foreign currency transactions outstanding at the end of the year, the exchange rate differences are being recognized at year-end. However, foreign currency transactions which are settled up to the date of balance sheet, the exchange fluctuation is therefore accounted for on actual basis.

(i) Grants Received from Government:

Grants received by the Company are recognized on the basis of Accounting Standard -12 Accounting for Government Grants.



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(j) Employee Benefits:

(i) Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, performance pay, etc. and the expected cost of ex-gratia are recognized in the period in which the employee renders the related service.

(ii) Post-employment benefits

Provident Fund is a defined contribution scheme and the contributions as required by the statute made to Government. Provident Fund are charged to statement of Profit & Loss Account.

Gratuity and Leave Encashment

Gratuity Liability is a defined obligation and is wholly unfunded. The Company accounts for liability for future gratuity benefits based on actuarial valuation done by a certified Actuary. The actuarial gains and losses are immediately recognized in the Profit and Loss account.

The Company's leave policy provides for only availment of earned leaves. Encashment of leave is not allowed.

(iii) Borrowing Cost

Borrowing Cost that is attributable to the acquisition/construction of fixed assets is capitalized as part of the cost of the respective assets. Other borrowing costs are recognized as expense in the year in which they arise

(k) Earnings per Share

The Company reports basic and diluted Earnings per Share (EPS) in accordance with AS-20 "Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all potential equity shares, except where the results are anti-dilutive.

(l) Taxation

Tax expense, comprising of both current tax and deferred tax is included in determining the net results for the period. Current tax is determined based on the provisions of Income Tax Act, 1961 as the amount of tax payable in respect of taxable income for the period.

(m) Impairment of Assets

In case of indication of impairment of the carrying amount of the Company's assets, the recovery amount of the assets is estimated. Impairment loss is recognized whenever the carrying amount of an asset exceeds the recoverable amount. Reversal of impairment loss recognized in prior periods is recorded when there is an indication that impairment loss recognized for the asset no longer exists or has decreased. Post impairment depreciation is provided on the revised carrying value of the assets over its remaining useful life.

(n) Provisions and Contingencies

Provisions are recognized in terms of Accounting Standard (AS-29) - Provisions, Contingent Liabilities and Contingent Assets', issued by the ICAI, where there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more



A. B. Bhatnagar
K. K. Sharma

uncertain future events not wholly within the control of the company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent assets are not recognized in the Financial Statements.

(o) Claims By/ Against the Company

Claims by/against the company arising on any account are provided in the accounts on receipts/acceptances.

(p) Consolidation

Indigram Labs Foundation is subsidiary company in which company owns 90.04% of its subscribed Equity Share Capital as on 31st March, 2022.

The Consolidated Financial Statements have been prepared on the following basis:

- The Financial Statements of the Company & its subsidiary company have been combined on a line by line basis by adding together the book values of like items of assets, liabilities.
- Intra-group balances and intra-group transactions resulting profits are eliminated in full.
- The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible in the same manner as the company's separate financial statements.
- Minorities' Interest in net profits of consolidated subsidiaries for the year is identifies and adjusted against the income in order to arrive at the net income attributable to the shareholders of the company. Their share of net assets is identified and presented in the consolidated balance sheet separately. Where accumulated losses attributable to the minorities, are in excess of their equity, in the absence of the contractual obligation on the minorities, the same is accounted for by the holding company.

24. Contingent Liabilities:

- (a) The Company has given bank guarantees/EMD's/ with Lien on Fixed Deposit of INR 61,193 (Previous year INR 52,144) (rounded to nearest hundred) to various parties under contract against pledge of Fixed Deposits, the detail of such bank guarantees is as follows:

Particulars	PBG/BG/ EMD*	31st March, 2022	31st March, 2021
DISTRICT PROJECT MANAGER, RRLP CHURU	PBG	2193	2193
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	1000
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	1000
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	1000
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	1000
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	1000
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	1000
DIRECTORATE OF AGRICULTURE	PBG	150	150
IFFCO	PBG	1400	1400
MINISTRY OF INFORMATION & BROADCASTING (MOI&B)	PBG	250	250
DIRECTOR, SMALL FARMERS -SFAC	PBG	1000	1000
THE JOINT DIRECTOR OF AGRICULTURE, SFAC	PBG	600	600
DEPARTMENT OF AGRICULTURE - SMSP	PBG	1000	1000
		2384	2384



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SECRETARY ICAR	PBG	0	18307
DDO DOE	PBG	0	1800
MASS MEDIA	PBG	0	3440
KISSAN WANI	PBG	250	0
ANIMAL AND FISHERIES RESOURCES DEPARTMEN- BKBDP	PBG	27347	0
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	0
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	0
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	0
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	0
THE DIRECTOR OF AGRICULTURE (CHSC)	PBG	1000	0
THE PROJECT MANAGER,STATE URBAN (ASDP)	PBG	1000	1000
DRAWING AND DISBURSING OFFICER (DDO) NGRCA	PBG	1598	1598
MINISTRY OF INFORMATION AND BROADCASTING	PBG	250	250
THE DRAWING AND DISBURSING OFFICER	PBG	4430	4430
THE GENERAL MANAGER, (OSFDC)	PBG	1000	1000
AGRICULTURE MARKETING ADVISOR, MINISTRY OF AGICULTURE & FARMER WELFARE	PBG	2890	2890
MINISTRY OF INFORMATION & BROADCAST	PBG	250	250
Agricultural Department, Govt. of Rajasthan	PBG	587	587
Project Director, Himachal Pradesh Corp JICA	PBG	615	615
SUDA	PBG	1000	1000
Total		61193	52144

- (b) The sum of INR. 121/- (rounded to nearest hundred) (FY. 2008-09 INR. 14/- & FY. 2021-22 INR. 107/-) of the Income Tax Act, 1961 in respect of the TDS/TCS statement filed by the Assessee is reflecting as short payment/Short deduction/Interest/Demand on TRACES portal for Tax Deduction at Source. The same is a demand for Short payment/Short deduction/Interest & Late Fees u/s 201(1A)/206C(7) & 234E. The Management is reconciling the same and expects the same to be reduced to Nil and hence no provision has been created in the books of accounts
25. Statutory dues payable as at March 31, 2022 - Rs. 51,925/- as appear in Note 6, Other Current Liabilities -include TDS payable Rs. 41,119/-, GST Payable Rs. 10,268/-, ESI Payable Rs. 35/- & EPF Payable Rs. 503/- only.

26. **Employee Benefits – (AS 15)**

Defined Contribution Plans

The Company has made a contribution in accordance with the provisions of the Employee Provident Fund & Miscellaneous Provision Act, 1952 are applicable to the Company. There have been delays in deposit the year.

The Company has a ESI Registration and a contribution in accordance with the provisions of the Employee Provident Fund & Miscellaneous Provision Act, 1952 are applicable to the Company.

Gratuity

The Company has provided Gratuity as per Actuarial Certificate and obtained an Actuarial Valuation Certificate from Actuary. The Company's Gratuity liability as at March 31, 2022 has been determined on an actuarial basis. Based on the certificate of the actuary whose determination is based on the Projected Unit Credit method an aggregate Provision for Gratuity for the period ended on March 31, 2022 is INR 27,344 (Twenty-Seven Thousand Three Hundred



Adarsh Sharma



Adarsh Sharma

Forty-Four only) and appears under the head Long Term Provision and Short-Term Provision Note 3 and 7 to the Balance Sheet respectively. The assumptions made by the actuary are:

(All Amount in INR 00's)

Assumptions	31/03/2022	31/03/2021
Retirement Age	60 Year	60 Year
Future Salary Rise	5.50%	5.50%
Rate of Discounting	7.18%	6.80%
Attribution Rate:		
Up to 30 Years	3.00%	3.00%
From 31 to 44 Years	2.00%	2.00%
Above 44 Years	1.00%	1.00%
Mortality Table	100% of IALM (2012 - 14)	
Gratuity Liability	---	---
Short Term Liability	451	417
Long Term Liability	24,244	26,928
Total Liability	24,695	27,344

Other Disclosures are as follows:

(Amounts in INR 00's)

Profit & Loss Account	31/03/2022	31/03/2021
Current Service Cost	3862	4090
Past Service Cost	--	--
Interest Cost on benefit obligation	1859	2481
Expected return on plan assets	--	--
Net Actuarial (gain). Loss recognized in the year	(5251)	(43)
Net Benefit expense	3119	15724
Actual return on plan assets	--	--
Balance Sheet		
Details of provision for Gratuity		
Change in the present value of the defined benefit obligation are as follows:		
Opening defined benefit obligation	27344	36540
Interest cost	1859	2481
Current services cost	3862	4090
Benefits paid	(3119)	(15724)
Actuarial (gains)/losses on obligation	(5251)	(43)
Closing defined benefit obligation	24695	27344
The principal assumption used in determining gratuity and post -employment medical benefit obligations for the company's plans are shown below:		
Assumptions		
Salary Rise	5.50	5.50
Discount Rate	7.18	6.80
Average Balance Service	21.66	19.08

27. In accordance with Accounting Standards (AS-18) on related party disclosures the details of related party relationships and related party transactions entered into by the company during the financial year are provided as below.



A. B. Sharma

[Signature]

A. Related party disclosures

- I. **Related party relationship where Significant Influence over the enterprises exists:**
Indigram Labs Foundation- (Subsidiary)

B. Key Managerial Personnel

Bhaskar Natarajan- Director (Appointed on 09.10.2021)
Vishwanath Vishnu Sadamate- Director
Pradeep Shankarrao Lokhande - Director (Appointed on 09.10.2021)
Bhiva Rao Rajdhar Patil- Director
Liza Bhansali- Director
Manisha Dinesh Bhosale - Director (Appointed on 09.10.2021)
Kamal Khurana- Director & CEO
Prashant Balasaheb Pund - Director (Appointed on 09.10.2021)
Sunil Daga Khairnar-Director & Advisor to Board (Resigned on 09.10.2021)

C. Enterprises over which Key Managerial Person is able to exercise significant Influence:

M/s. Indicare Health Services Private Limited
M/s. Indigram Consulting Services Private Limited
M/s. Indian Society of Agribusiness Professionals
M/s. Yuvagram Advisors Private Limited
M/s. Indigram Health Solution Private Limited
M/s. Indigram Social Development Project Private Limited
M/s. Indian Agribusiness Systems Limited
M/s. W Shakti Foundation

II. Transactions with Related Parties**(All Amount in INR 00's)**

Particulars	Enterprise owned or significantly influenced by Key management personnel or their relatives		Key Management Personnel /relative of Key Management Personnel		Total	
	2022	2021	2022	2021	2022	2021
Utility Charges Received from Related Party (including GST)						
Indian Agribusiness Systems Ltd.	--	927	--	--	--	927
Indigram Labs Foundation	2,266	5,430	--	--	2,266	5,430
Paid for Healthcare Activities, Incubation Activities & Baseline Survey to Related Party (including GST)						
W Shakti Foundation (Healthcare Activities)	10,000	--	--	--	10,000	--
Indigram Labs Foundation (Incubation Activities)	--	55,800	--	--	--	55,800
Indian Agribusiness System Limited (Baseline Survey)	--	11,835	--	--	--	11,835
Managerial Remuneration & Advisor's Fees paid to CEO & Advisor to Board						
Kamal Khurana	--	--	17,875	11,061	11,061	1,03,081
Sunil Daga Khairnar	--	--	27,000	16,708	27,000	16,708
Sudarshan Kashinath Suryawanshi	--	--	--	13,096	--	13,096



ABharadwaj



K Khurana

Gratuity Paid to CEO							
Sudarshan Kashinath Suryawanshi	--	--	--	8,927	--	8,927	
Loans & Advance from related parties – Indian Society of Agribusiness Systems Limited							
Opening Balance	--	--	--	--	--	--	--
Received during the year	37,500	--	--	--	37,500	--	--
Interest accrued	560	--	--	--	560	--	--
Repay During the Year	--	--	--	--	--	--	--
Closing Balance	38,060	--	--	--	38,060	--	--
Loans & Advance from related parties – W Shakti Foundation							
Opening Balance	--	--	--	--	--	--	--
Received during the year	25,000	20,000	--	--	25,000	20,000	
Interest accrued	459	682	--	--	459	682	
Repay During the Year	--	20,682	--	--	--	20,682	
Closing Balance	25,459	--	--	--	25,459	--	--
Expenses – W Shakti Foundation							
Opening Balance	--	--	--	--	--	--	--
Expenses	10000	--	--	--	10000	--	--
Payment during the year	10000	--	--	--	10000	--	--
Closing Balance	--	--	--	--	--	--	--
Healthcare services (Counselling Charges) Income – W Shakti Foundation							
Opening Balance	--	--	--	--	--	--	--
Income	1,000	6000	--	--	900	6000	
Payment during the year	1,000	6000	--	--	900	6000	
Closing Balance	--	--	--	--	--	--	--
Statutory dues & other payment made on behalf of ISAP- W Shakti Foundation							
Opening Balance (Dr)	1,938	2,700	--	--	1,938	2,700	
Paid on behalf of company	6,297	762	--	--	6,297	762	
Payment during the year	4,827	--	--	--	4,827	--	
Balance (Payable)/Receivable (Dr)	468	1,938	--	--	468	1,938	
Loans & Advance to related parties – Indigram Labs Foundation							
Opening Balance	21,700	--	--	--	21,700	--	--
Given during the year	--	21,700	--	--	--	21,700	
Received during the year	21,700	--	--	--	21,700	--	--
Closing Balance	--	21,700	--	--	--	21,700	

28. **Foreign Exchange Earning and Outgo:**

Particulars	Head	31 March 2022 (INR 00's)	31 March 2021 (INR 00's)
i) Foreign Exchange Outgo	--	Nil	Nil
ii) Foreign Exchange Earning	Foreign Contribution Gant Received (USD)	3,27,865	72,331

29. **Payment to Auditors**

Particulars	31 March 2022 (INR 00's)	31 March 2021 (INR 00's)
Audit Fee	4,000	4,000
Other services (including GST ROC Fees)	9,083	2,500



Abha



Bhupendra

30. The Management confirms that to the best of their knowledge there were no parties during the year ended March 31 2022 from whom any purchases were made or services were received who provided any information on their having filed the memorandum of micro small or as the case may be of medium enterprise with such authority as specified under sub-section (3) or (4) of section 8 of the Micro Small and Medium Enterprises Development Act 2006 (MSMED Act). Accordingly, the disclosures as per Section 22 of the Micro Small and Medium Enterprises Development (MSMED) Act 2006 are as follows:

Particulars	For the Year ended on March 31 2022
a) the principal amount and the interest due thereon remaining unpaid to any supplier	
i) Principal Amount	NIL
ii) Interest thereon	NIL
b) the amount of payment made to the supplier beyond the appointed day and the interest thereon during an accounting year (Principal only)	NIL
c) the amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act	NIL
d) the amount of interest accrued and remaining unpaid at the end of each accounting year	NIL
e) amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small investor	NIL

31. Management's initial assessment of likely adverse impact on the business and financial risks of COVID-19 pandemic alludes to no significant impact in the short- mid and long term. Management does not see any significant risk in the company's ability to continue as a going concern and meeting it due obligations and liabilities when they fall due.

32. **OTHER STATUTORY INFORMATION**

- a) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and Rules made thereunder.
- b) The Company has not been declared as a willful defaulter by any bank or financial institution or government or any government authority.
- c) As per the information available with the Company the Company has no transactions with the companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act 1956.
- d) There has been no charges or satisfaction yet to be registered with ROC beyond the statutory period.
- e) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules 2017.
- f) Ratio Disclosure: -

Ratio	Numerator	Denominator	Current year	Previous year	Reason for 25% or more variance as compared to Previous year
Current Ratio	Total Current Assets	Total Current Liabilities	1.89	2.10	--



A. Bharat



A. Bharat

Debt-Equity Ratio	Debt consists of borrowings Fund	Total Equity	111.98	3.27	Short Term funds required for execution of Projects due to increased order book & turnover
Debt Service Coverage Ratio	Earning for Debt Service = Net Profit + Interest + Taxes + Depreciation + Amortization	Debt service = Interest + Principal repayments	NA	NA	--
Inventory Turnover Ratio	Cost of Goods Sold	Avg. Inventory = (beginning inventory + ending inventory) / 2	NA	NA	--
Return on Equity Ratio	Profit for the year less Preference dividend (if any)	Average total equity = (Equity Share Capital + Reserve + Preferred Equity)	NA	NA	--
Trade Receivables Turnover Ratio	Total Revenue	Average trade Receivable (Opening Receivable + Closing Receivable) / 2	3.42	2.51	--
Trade Payables Turnover Ratio	Total Purchases	Average trade payables (Opening Payable + Closing Payable) / 2	NA	NA	--
Net Capital Turnover Ratio	Total Revenue	Capital Employed = Equity + Reserves	2.45	1.96	--
Net Profit Ratio	Total Income	Profit before Tax	NA	NA	--
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Equity + Reserves	NA	NA	--
Return on Investment	Earnings before interest and taxes	Equity Investment	NA	NA	--

- g) Compliance with approved During the year no Scheme of Arrangement in terms of sections 230 to 237 of the Companies Act 2013 has been formulated by the Company/pending with competent authority.
- h) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies) including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or;
 - provide any guarantee security or the like to or on behalf of the Ultimate Beneficiaries
- i) The Company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
 - provide any guarantee security or the like on behalf of the Ultimate Beneficiaries
- j) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ended March 31 2022.



A. Sharma



[Signature]

- k) The Company has not had any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.
33. The provisions of Section 135 of the Companies Act 2013 are not applicable to the Company since company is not having net worth of rupees five hundred crore or more or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year
34. Previous year's figures have been regrouped and rearranged wherever required.
35. **GENERAL NOTES**
Note 1 to 35 forms an integral part of the Accounts and have been duly authenticated.

**For Adarsh Sharma & Co.
Chartered Accountants**



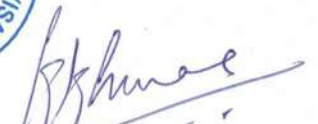
(Adarsh Sharma)
Proprietor
Firm Registration No. 017661N
M. No. 082527



**For INDIAN SOCIETY OF AGRIBUSINESS
PROFESSIONALS**



Bhaskar Natarajan
Director
DIN: 02208379



Kamal Khurana
Director
DIN: 08907102

New Delhi - 110048

Date: 28.07.2022

UDIN: 22082527AWBWEO1212